

# HERITAGE CLUB

Spring 2018  
Newsletter

## Philanthropy: What will your legacy be?

Many of us make charitable donations. We do it on a regular basis, by making an annual gift to a charity that's close to our heart or more spontaneously by responding to a request for donations to aid the victims of disaster.

Sometimes we do it simply by giving to various charities as part of their holiday campaign. Philanthropy, however, is more strategic. It is about establishing a long-term plan for giving, setting out the goals of an individual or a family and working to make that vision a reality. It can be a very personal plan that reflects the donor's convictions, beliefs and values. It involves a process of governance, monitoring and assessment.

### Why Do We Give?

What motivates you to give back to the community? Maybe there were events in your personal history that affected you or members of your family and helped shape your philanthropic intentions. In some cases, individuals are driven to give by a sense of social responsibility. Whatever your reason, it may continue to evolve over time and you may want to build enough flexibility into your plan to ensure that your gifts continue to reflect your motivation.

### Building a Philanthropic Plan

Consider the charitable donations you made in the past. If you have an interest in charitable giving, could your interest develop into something more strategic? There are many questions to consider, including: What kind of charitable organizations would you like to benefit? How much time are you willing to give to this endeavour? Do you wish to make it a long-term commitment?

One concern that advisors note from their conversations with clients is the idea of giving away too much. It can be difficult to assess the impact that a large donation or an ongoing series of donations can have on personal resources, future income and family legacy. A comprehensive financial plan, developed with input from professional advisors, can help you see the effect that a gift, or a longer-term pattern of giving, will have on your financial picture. It may assist you in determining the amount and timing of your gifts to ensure the optimal outcome.

Whether you are just setting out to build a structured plan for your giving, to allow your existing plan to evolve and grow or merely exploring the alternatives, the journey is likely to be challenging and highly rewarding.

Todd O'Reilly

Chair, CFSEA Endowment Development Committee  
Investment Advisor  
RBC Wealth Management Dominion Securities

*RBC Wealth Management Services provided source material for this article.*

## SAVE THE DATE!

**Our Heritage Club Reception is May 29<sup>th</sup> at the Paradise Valley Golf & Country Club.**

Join us from **7-8:30pm** as we honour current and welcome new members.

*Please RSVP to join the celebration!*



WE GROW

## Member Profile: Sharon & Nelson Hogg



Both born in Southeastern Alberta, Sharon and Nelson Hogg are proud Heritage Club members who love their community. “There are good people in this community and we are proud to support the continued progress and growth of our neighbourhoods,” Nelson says.

Known as Grampa Kahuna and Gramma Sharon to their three children and six grandbabies, these two have been married over 50 years. The “Kahuna”

name comes from the annual trips the Hoggs take to Oahu, Hawaii. Nelson loves to surf and Sharon joins him for some rest and relaxation.

They are both musical and that talent runs in the family. Nelson was a teacher and musician, while Sharon was a proud homemaker who also loves to quilt, exercise and play the ukulele and piano.

When discussing leaving a lasting legacy for the CFSEA, the Hoggs looked at their will and made sure their priorities were set: family, church, community (CFSEA). Sharon says, “It feels good to know that everyone we love will be taken care of, and that we can help support our church and our community long after we are gone.”

Thank you, Sharon and Nelson, for your commitment to ensuring vibrant, healthy, caring communities – today, tomorrow, forever!

## Member Profile: Gilda & Ted Valli

Gilda Valli and her brother Victor (Ted) are both proud Heritage Club members and advocates of education. Born in Medicine Hat, Gilda now lives in Edmonton and her brother lives in California. They have vivid memories of their time in Southeastern Alberta and, in 2002, they established the Valli Family Scholarship for students in Southeastern Alberta.

The ability to set specific criteria for the scholarship (and the administrative support and investment knowledge) is what drew the Vallis to the Community Foundation. “It was so simple - we got exactly what we wanted.”

Having gone through a tough childhood and living off next to nothing for years (Gilda recounts eating “nothing but bread”), Gilda and Ted both exceeded the expectations laid out for them by previous generations and used education as a means to get “up and out” as Gilda put it.

Gilda recalls, “Education saved my life. There wasn’t a lot of opportunity for us. At the time, going to University wasn’t a very popular choice. In 1967/68, only 5% of Canadian women went to University.” Principals and teachers encouraged both her and her brother to attend post-

secondary school and bursaries and scholarships made it possible.

As generous donors to the CFSEA and Heritage Club members who plan to leave most of their estate to grow their Valli Family Scholarship Fund, both Gilda and Ted are happy to offer that opportunity to others.

A story on the Vallis, featured in the CFSEA’s 2009/10 Annual Report is titled “Giving others the opportunity to engage the process of becoming,” and Gilda loves how that phrase captures the cycle of goodwill their scholarship fund is forever creating for countless students. “Anyone can make a difference and leave a legacy – the Foundation makes it simple.”



Heritage Club members are donors who have made a charitable gift to the CFSEA in their estate plans.

For more information, contact us:

104, 430 - 6th Avenue S.E. Medicine Hat, Alberta T1A 2S8

P 403.527.9083 F 403.527.9204 E admin@cfsea.ca

[www.cfsea.ca/we-grow](http://www.cfsea.ca/we-grow)

